

## THE PARISH OF THE NATVITY OF THE LORD

### SUMMARY OF INCOME & EXPENDITURE (cash basis) - Year to 31 December 2024

	Notes	2024 £	2023 £
<b>INCOME - excluding third party, diocesan and restricted collections</b>			
<b>Offertory</b>	Offertory	179,734	172,759
	Gift Aid Tax Rebates (from Offertory)	38,142	29,790
		<b>217,875</b>	<b>202,549</b>
<b>Donations</b>	Donations	1,510	1,131
	Legacies	-	5,733
		<b>1,510</b>	<b>6,864</b>
<b>Pastoral Activities</b>	Fundraising	10,045	7,388
	Repository	2,377	1,219
		<b>12,422</b>	<b>8,606</b>
<b>Rents</b>	Rents	<b>1</b>	<b>34,844</b>
<b>Investment Income and Bank interest</b>	- Investment/Interest Income (Excluding Maintenance account)	10,054	7,055
	- Lourdes Dora Flew Fund	558	364
		<b>10,612</b>	<b>7,420</b>
<b>TOTAL INCOME</b>		<b>288,001</b>	<b>260,283</b>
<b>EXPENDITURE - excluding restricted costs</b>			
<b>Personnel Costs: - Staff, Clergy</b>		<b>(43,762)</b>	<b>(44,942)</b>
<b>Travel</b>		<b>(2,439)</b>	<b>(3,257)</b>
<b>Establishment</b>		<b>(59,307)</b>	<b>(72,569)</b>
<b>Property Costs</b>	General property repairs and maintenance	<b>(3,299)</b>	<b>(6,621)</b>
<b>Projects &amp; Equipment</b>	Projects Capital Equipment, Land & Buildings	-	<b>(7,560)</b>
<b>Administration</b>	Office	(8,880)	(6,841)
	Bank charges	(15)	(32)
		<b>(8,895)</b>	<b>(6,873)</b>
<b>Pastoral</b>	Liturgical/Pastoral	(8,589)	(7,070)
	Repository	(2,123)	-
	Dora Flew Fund Lourdes contribution	-	(850)
	Fundraising	(1,639)	(1,091)
		<b>(12,351)</b>	<b>(9,011)</b>
<b>School Contributions</b>		-	<b>10,000</b>
<b>Diocesan Levies</b>		<b>(62,458)</b>	<b>(58,583)</b>
<b>TOTAL EXPENDITURE</b>		<b>(192,510)</b>	<b>(199,417)</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>95,490</b>	<b>60,867</b>

Parish Priest: Fr Tony Bridson

Chair of Finance Committee: Peter Jones

Parish Accountant: Clare Catolico

Note- In line with diocesan policy, these accounts exclude collections for third parties (e.g. CAFOD) as well as collections and other income for clergy.

### Notes to the Income and Expenditure Statement

	2024 £	2023 £
<b>1 Rent</b>		
Hall Rent	11,391	8,205
Property Rent	34,191	26,639
<b>Total</b>	<b>45,582</b>	<b>34,844</b>
<b>2 Lourdes - Dora Flew Fund</b>		
<b>Opening Balance</b>	<b>£</b> 6,286	<b>£</b> 6,772
Investment Income	558	364
Expenditures	-	(850)
<b>Closing Balance</b>	<b>6,844</b>	<b>6,286</b>
<b>As at 31 December the value of investment of the fund amounted to:</b>	19,379	19,367
<b>3 Maintenance Account</b>		
<b>This income is for the maintenance of parish properties</b>		
<b>Opening Balance</b>	<b>2024</b> £ 74,938	<b>2023</b> £ 52,610
Income - Donations	16,634	11,974
- Gift Aid Tax rebate	3,573	2,234
- Investment	11,048	8,120
	<b>31,255</b>	<b>22,328</b>
Costs - Property costs	(348)	-
Costs - Project Land & Buildings	(37,670)	-
	<b>(38,018)</b>	<b>-</b>
<b>Net income for the year</b>	<b>(6,763)</b>	<b>22,328</b>
<b>Balance of account as at 31 December</b>	68,175	74,938
<b>As at 31 December the value of investment of the development fund amounted to:</b>	468,280	451,873
<b>Other investments held in funds administered by the diocese:</b>		
Foundation Masses	16,232	15,470
General investment funds	447,729	446,110
Parish current bank account	284,306	206,642
<b>SUMMARY OF TOTAL INCOME/EXPENDITURE</b>		
<b>Total Unrestricted Income</b>	<b>288,001</b>	<b>260,283</b>
<b>Restricted Income:</b>		
Maintenance account	31,255	22,328
<b>Total Income</b>	<b>319,256</b>	<b>282,611</b>
<b>Total Unrestricted Expenditure</b>	(192,510)	(199,417)
<b>Restricted Expenditure:</b>		
Maintenance account	(38,018)	-
<b>Total Expenditure</b>	<b>(230,528)</b>	<b>(199,417)</b>
<b>TOTAL SURPLUS PER ACCOUNTS</b>	<b>88,728</b>	<b>83,195</b>