

THE PARISH OF THE NATIVITY OF THE LORD

SUMMARY OF INCOME & EXPENDITURE - Year to 31 December 2017

	Notes	£	£
INCOME - excluding third party, diocesan and restricted collections			
Rents	1		114,959
Pastoral Activities	2	30,627	
Donations		11,897	
Fundraising		5,292	
Diocesan/Parish Grants received		1,866	
Repository		3,766	53,448
Chaplaincies			
Offertory		184,665	
Offertory		37,546	222,211
Gift Aid Tax Rebates (from Offertory)			
Investment Income and Bank interest		2,429	
- Bank Interest (Excluding Maintenance account)		763	3,192
- Lourdes Dora Flew Fund	3		
Other Income		2,300	2,300
Insurance Claims			
TOTAL INCOME			£396,110
EXPENDITURE - excl restricted costs			
Personnel Costs: - Staff, Clergy			118,745
Travel			6,822
Establishment			50,513
Property Costs			60,156
General property repairs and maintenance			
Administration & Presbytery Costs		9,442	
Office		10,160	19,602
Domestic			
Pastoral		21,791	
Liturgical/Pastoral		3,287	25,703
Repository		625	
Fundraising			
School Contributions			14,320
Diocesan Levies			45,650
Bank Interest Paid & Charges			543
TOTAL EXPENDITURE			£342,054
EXCESS OF INCOME OVER EXPENDITURE			£54,056

Notes to the Income and Expenditure Statement 2017

	£	£
1 Rent		
Hall Rent	83,986	
St Teresa's Presbytery	13,750	
Parking	4,301	
Minibus	6,923	
Preschool	6,000	
Total		£114,959
2 Donation		
Parishioner Bequest	5,000	
Misc Donations	25,627	
Total		£30,627
3 Lourdes - Dora Flew Fund		
Balance of fund as at 31 December 2016		£4,672
Investment Income		763
Expenditures		
Balance of account as at 31 December 2017		£5,435
As at 31 December 2017 the total investment of gifts		£19,569
4 Maintenance Account		
Opening balance		5,405
Outstanding cheques from 2016	(1,952)	
Income - Donations	17,960	
- Gift Aid Tax rebate	3,719	
- Bank interest	25	
- Investment	15,216	34,968
Costs - Project costs including professional fees	(12,583)	
- Outstanding cheques		(12,583)
Net income for the year		£27,791
Balance of account as at 31 December 2017		£479,157
As at 31 December 2017 the investment of the fund amounted to		£479,157
The income is for the maintenance of the parish properties		
SUMMARY OF TOTAL INCOME/EXPENDITURE		
Total Income	£396,110	
ADD RESTRICTED INCOME		
Maintenance account	36,920	
Total Income	£433,030	
Total Expenditure	£342,054	
ADD RESTRICTED EXPENDITURE		
Maintenance account	12,583	
Total Expenditure	£354,637	
TOTAL PER ACCOUNTS		£78,393

B. Michael Higgins Parish Accountant

2017 Chair of Finance Committee